

MINISTER'S MESSAGE



**Assalamualaikum
Warahmatullahi Wabarakatuh,
Salam Malaysia MADANI,**

It is with great pleasure that I extend my warmest congratulations to the Companies Commission of Malaysia (SSM) for the successful completion of another remarkable year, as detailed in the Annual Report 2023.

The Malaysia MADANI concept, introduced by the Honourable Prime Minister Datuk Seri Anwar Ibrahim, highlights values that align closely with the principles of corporate transparency. By emphasising inclusivity, integrity, and accountability, the concept sets a framework that can drive positive changes in governance and corporate practices. As the Malaysian business and corporate community embraces this concept, it will foster corporate transparency and strengthen trust among stakeholders, contributing to a more ethical and accountable business environment in Malaysia.

In 2023, amidst an evolving economic landscape marked by global uncertainties and domestic challenges, the importance of such ethical frameworks has become even more evident. The adoption of the MADANI principles is timely, as it can guide businesses through these complexities. SSM has demonstrated commendable resilience and adaptability, fulfilling its pivotal role in regulating and facilitating business practices within our nation, ensuring that the transition to a more transparent and accountable business environment is both effective and sustainable.

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This year, SSM has continued to play a crucial role in supporting Malaysia's economic growth and development. Through its diligent efforts in improving regulatory frameworks, enhancing transparency and fostering a conducive business environment, SSM has not only strengthened the integrity of our corporate sector but has also empowered businesses to thrive in a competitive global market.

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Key initiatives undertaken by SSM in 2023, including advancements in digitalisation, the streamlining of processes and the implementation of progressive policies, have significantly contributed to the efficiency and effectiveness of business operations. These efforts align with our government's broader objectives of promoting economic stability, reducing the cost of living and ensuring that the business environment remains vibrant and inclusive. As we reflect on the achievements of the past year, it is essential to recognise the collaborative efforts between SSM, the business community and other stakeholders. Together, we have made strides towards enhancing corporate governance, protecting consumer interests and fostering an entrepreneurial spirit that is vital for Malaysia's sustainable growth.

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Looking ahead, the Ministry of Domestic Trade and Cost of Living remains committed to supporting SSM in its ongoing mission to drive innovation, uphold regulatory standards and support the aspirations of Malaysian businesses. The Ministry will also continue to work closely with SSM to address emerging challenges and seize new opportunities that will benefit our nation and its people.

Again, I extend my sincere appreciation to the leadership and staff of SSM for their dedication and hard work. Your contributions are instrumental in shaping a robust and dynamic business environment that will lead Malaysia into a prosperous future.

Thank you.

YB DATUK ARMIZAN MOHD ALI

Minister of Domestic Trade and Cost of Living