



YB DATUK ARMIZAN MOHD ALI
Minister of Domestic Trade and
Cost of Living

■ MINISTER'S Message

Assalamualaikum Warahmatullahi Wabarakatuh, Salam Malaysia MADANI.

Firstly, I would like to extend my highest congratulations to the Companies Commission of Malaysia (SSM) for all its achievements, high-impact initiatives and ongoing commitment in strengthening corporate governance and empowering the business community throughout the year 2024. These achievements not only demonstrate organisational capability but also reflect SSM's determination to continuously improve its service delivery system and support the national business ecosystem.

In facing the increasingly challenging global economic landscape, the Government remains committed to principles of transparent governance and strong support systems to empower the business community. SSM plays a key role as a strategic institution that supports this effort by ensuring the corporate system in the country remains progressive, trusted and responsive to current challenges. As such, this annual report stands as a manifestation of SSM's consistent efforts to strengthen the national business ecosystem, in line with the Ministry's policies rooted in the values of Malaysia MADANI.

The Malaysia MADANI framework, as inspired by the Honourable Prime Minister, continues to serve as a guide for Government policy and approach across various sectors, including regulatory functions and business development. Values such as integrity, accountability and inclusivity are vital foundations in building the nation's economic resilience. Thus, all legislative reforms and policy strengthening efforts carried out by SSM are in line with the Government's resolve to develop sustainable businesses and transform the corporate landscape toward more transparent and progressive governance.

I truly appreciate the phased and inclusive approach implemented by SSM in realising the reform agenda. Efforts such as legislative amendments, digital system development and the organisation of engagement sessions with industry players reflect a pro-business approach grounded by data and solutions. These steps align with the demands of a modern business landscape that is dynamic and constantly evolving.



The year 2024 has seen encouraging economic recovery for the country. However, this momentum must be reinforced with strong institutions and in building investors' confidence. In this regard, the role of SSM is highly significant not only as a regulator, but also as a strategic facilitator that helps build market trust and support business growth from grassroots level to the international stage. SSM's ongoing efforts in strengthening corporate governance frameworks and expanding service accessibility

are very much in line with the Government's aspiration to build a transparent, inclusive and business-friendly ecosystem.

In line with technological advancements and the wave of digital transformation, SSM also strengthens corporate integrity, facilitates innovation and ensures adherence to good governance principles. The organisation's efficiency in executing its regulatory functions contributes to domestic economic stability and enhances the nation's competitiveness on the global stage. Strong collaboration between SSM, the private sector and the Government serves as a firm foundation in our efforts to develop a balanced, sustainable and progressive economy.

The Ministry of Domestic Trade and Cost of Living will continue to extend strong support to SSM in empowering the country's business landscape. I believe that with an

inclusive, innovative and responsible approach, SSM will remain a trusted and relevant organisation in addressing future economic challenges. I am also confident that SSM will continue to play an effective role as a catalyst for business development and the strengthening of corporate governance with integrity.



In conclusion, I wish to record my highest appreciation to the entire leadership and staff of SSM for their dedication, professionalism and integrity in realising the ministry's agenda and supporting the aspirations of Malaysia MADANI. Let us continue to move forward with firm determination and unwavering commitment for the well-being of the people and the future of our nation.

Thank you

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